

STATE OF CALIFORNIA
PEACE OFFICER STANDARDS AND TRAINING

POST COMMISSION

FINANCE COMMITTEE MEETING



TIME: 10:00 a.m.

DATE: Wednesday, October 21, 2015

PLACE: Double Tree Hotel - Mission Valley
7450 Hazard Center Drive
San Diego, California



REPORTER'S TRANSCRIPT OF PROCEEDINGS



Reported by:

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A P P E A R A N C E S

POST COMMISSION FINANCE COMMITTEE MEMBERS PRESENT

PETER KURYLOWICZ, JR.
(*Finance Committee Chair*)
Deputy Sheriff
Riverside County Sheriff's Department

SANDRA HUTCHENS
Sheriff-Coroner
Orange County

BATINE RAMIREZ
Deputy Sheriff
Placer County Sheriff's Department



POST STAFF PRESENT

(*participating staff*)

ROBERT STRESAK
Executive Director
Executive Office

DAVID CORNEJO
Assistant Executive Director
(*Administrative Services Division*)
Executive Office

CONNIE PAOLI
Administrative Assistant to the Director
Executive Office



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POST Finance Committee Meeting, October 21, 2015

Wednesday, October 21, 2015, 10:00 a.m.

San Diego, California



COMMITTEE CHAIR KURYLOWICZ: Welcome, everybody.

If everybody could take their seats, I would appreciate it, so we could start our meeting.

Connie, will there be a roll call?

MS. PAOLI: Yes.

COMMITTEE CHAIR KURYLOWICZ: Okay, would you?

MS. PAOLI: Hutchens?

COMMISSIONER HUTCHENS: Here.

MS. PAOLI: Kurylowicz?

COMMITTEE CHAIR KURYLOWICZ: Here.

MS. PAOLI: Leichliter?

(No response)

MS. PAOLI: McDonnell?

(No response)

MS. PAOLI: Moir?

(No response)

MS. PAOLI: Ramirez?

COMMISSIONER RAMIREZ: Here.

EXECUTIVE DIRECTOR STRESAK: Mr. Chair, if I may?

COMMITTEE CHAIR KURYLOWICZ: Yes, sir. Go ahead.

EXECUTIVE DIRECTOR STRESAK: So we have a new commissioner, Batine Ramirez.

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1 Welcome to the Finance Committee.

2 COMMISSIONER RAMIREZ: Thank you.

3 EXECUTIVE DIRECTOR STRESAK: And I would like to
4 take a moment to introduce our new Assistant Executive
5 Director who is heading up our fiscal aspects of the
6 operation, to the members of the audience and to the
7 members of this committee.

8 To my left is David Cornejo. Dave comes to POST
9 with over twenty years of state executive and managerial
10 experience, overseeing financial, informational
11 technology, and administrative programs.

12 He served as the chief financial officer of the
13 California Department of Public Health and the fiscal
14 chief of the California Public Employees' Retirement
15 System.

16 I could go on. But Dave is highly credentialed.
17 He brings an incredible insight to the fiscal operations
18 of the State, which was -- is a great benefit to our
19 organization. In addition to that, he brings us
20 incredible energy and enthusiasm to the program.

21 So without further ado, I would like to introduce
22 Dave, and have him say a few words, and then we can get
23 on with business.

24 Thanks, Dave.

25 MR. CORNEJO: Thank you, Bob.

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1 EXECUTIVE DIRECTOR STRESAK: Bring that forward.

2 If everybody could bring their microphones forward,
3 that would be great.

4 MR. CORNEJO: Good morning, Mr. Chair.

5 Can you hear me?

6 COMMITTEE CHAIR KURYLOWICZ: Yes.

7 MR. CORNEJO: Okay. Members of the Finance
8 Committee. Dave Cornejo, Assistant Executive Director.

9 First of all, I'd like to say, what an honor it is
10 to serve as an Assistant Executive Director here at POST.
11 I have worked with the State of California for 30 years.
12 I've had the pleasure of working with a lot of State
13 departments. And, actually, years ago, with the
14 Department of Finance, I'd worked with POST. And as
15 Bob mentioned, I've primarily been an administrative and
16 financial chief with the State of California. I have
17 been tasked to look at our funding and revenue issues,
18 primarily this last two months, so that, moving forward,
19 POST continue to have a sustainable, long-term fund
20 source.

21 And so I look forward to working with the Finance
22 Committee on our funding issues. I look forward to
23 working with everyone on the Commission and all of the
24 stakeholders, to make sure that we continue to attract
25 the best qualified folks, and that we continue to be seen

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1 as a worldwide leader in training and standards for law
2 enforcement.

3 If anyone has any questions, I would be glad to
4 answer.

5 COMMISSIONER HUTCHENS: No questions. But just,
6 welcome aboard.

7 MR. CORNEJO: Thank you.

8 COMMISSIONER HUTCHENS: We're very happy to meet
9 you, and glad you're on board with us to help us.

10 MR. CORNEJO: Thank you, Sandra. Thank you.

11 COMMITTEE CHAIR KURYLOWICZ: Thanks.

12 Bob?

13 EXECUTIVE DIRECTOR STRESAK: Mr. Chair, I yield the
14 floor.

15 COMMITTEE CHAIR KURYLOWICZ: Okay, without having
16 a -- what is it, three plus one for a quorum? -- we can't
17 make any decisions.

18 MR. CORNEJO: I believe -- I believe, since we are
19 an advisory committee, and we are not an -- we don't take
20 actions, I believe we can still have discussions, is my
21 understanding.

22 MS. PAOLI: Yes.

23 EXECUTIVE DIRECTOR STRESAK: Right.

24 COMMITTEE CHAIR KURYLOWICZ: Okay. With that said,
25 the approval of action summary and minutes for the

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1 previous financial meeting, action summary of June 24th,
2 '15, and the meeting minutes of June 24th, '15.

3 Does anybody have any questions?

4 *(No response)*

5 COMMITTEE CHAIR KURYLOWICZ: With that, can I get a
6 motion to approve the action summary and meeting minutes
7 from the last financial meeting?

8 COMMISSIONER HUTCHENS: Move it.

9 COMMITTEE CHAIR KURYLOWICZ: Motion by Hutchens and
10 second by Kurylowicz.

11 Any discussion?

12 *(No response)*

13 COMMITTEE CHAIR KURYLOWICZ: Okay, all in favor?

14 *(A chorus of "ayes" was heard.)*

15 COMMITTEE CHAIR KURYLOWICZ: Next up, is Report on
16 Revenue for Fiscal Year 2014-15.

17 As we know, the Commission on POST is financed
18 through a special fund known as the Peace Officers'
19 Training Fund. The Commission is provided a monthly
20 update on the revenue collected by the State Controller's
21 Office and distributed by the California Department of
22 Finance. POST depends on the revenue to perform its
23 legal obligations to the State of California.

24 With that, David?

25 MR. CORNEJO: Thank you, Mr. Chair.

1 So as the Chair mentioned, our primary source of
2 funding is the Peace Officers' Training Fund. And we
3 have various sources of revenue that are deposited into
4 the Peace Officers' Training Fund.

5 Primarily, the revenue that we receive is from the
6 State Penalty Assessment Fund. So if you turn to the
7 first attachment, Attachment A, you'll see that in the
8 prior year of 2014-15, POST received about \$27.9 million
9 in revenue, which is \$1.2 million, or 4 percent below
10 the revenue that we received in the previous year.

11 So this chart clearly displays a downward trend, as
12 we've seen over the last -- for six years. The revenue
13 that we are receiving continues to go down.

14 I'll call your attention to the June numbers. And
15 so if you look at the seven and a half million dollars
16 in revenue that shows up for the month of June, that is
17 the total of \$2.8 million, which we physically received
18 in that month. And the seven and a half also includes
19 a \$4.7 million accrual; and that is revenue which we did
20 not physically receive in June, but we expect to receive
21 as a result of June activity.

22 And so the \$4.7 million accrual is primarily based
23 on our communications with the Department of Finance,
24 and their projection is that we would be receiving
25 \$27.9 million in the previous year.

1 If there are no questions, I'm going to move on to
2 the second revenue chart.

3 So the second revenue chart displays the \$14 million
4 we receive annually from the Driver Training Penalty
5 Assessment Fund. In statutes, this specific fund
6 receives its funding from the Penalty Assessment Fund;
7 and then as a result of Control Section 24.10 in the
8 Budget Act -- and we typically get this, this language
9 appears every year in the Budget Act -- we receive
10 \$14 million.

11 Again, in the month of June, if you look at the
12 \$7.7 million that's showing up, that also includes an
13 accrual. And so as of last month, we've now received the
14 entire \$14 million that was due to us as a result of that
15 language for the '14 Budget Act.

16 Page 3 of this attachment is other sources of
17 revenue that we receive that are also deposited into the
18 Peace Officers' Training Fund. And this is revenue that
19 we receive primarily as a result of sale of documents,
20 interest income on our fund balance, interest on loans
21 that we have made to the State General Fund, and other
22 miscellaneous services.

23 If you look at the May column, you'll notice that
24 in the previous year, we received \$213,000; and that
25 amount is skewed by about \$107,000 that we received that

1 month for interest income on the loan that we had to the
2 General Fund.

3 If you compare that with the previous year, the
4 blue -- the tall blue column in June of 2014, that
5 \$412,000 in revenue that we received is skewed based on
6 a 361,000-dollar payment that we received for interest
7 income from the General Fund regarding the loan.

8 Finally, page 4 of this revenue attachment is all
9 the sources of revenue. And so in the prior year, we
10 received \$14.46 million of revenue from all sources, down
11 about 3 percent from the previous year.

12 The amount that's shown for the month of July, the
13 \$50,000 primarily came from \$46,000 of an unclaimed check
14 that was deposited into the Peace Officers' Training
15 Fund.

16 Before I move to the next item, are there any
17 questions on any of the revenue matrices?

18 *(No response)*

19 MR. CORNEJO: No?

20 Okay, all right. I'm going to proceed to Item 3.

21 And Item 3 is a summary of all of the expenses that
22 we had from our six budgets -- seven budgets.

23 In the previous year, we had three large buckets --
24 I look at it as buckets of money. So we had three large
25 allocations. We had an allocation for administration,

1 training contracts; we had an allocation for training
2 reimbursements; and then we had a couple of minor
3 allocations on the bottom.

4 I'll go over the large ones first.

5 So administration covers your people, your paper,
6 your pencils. And there's the administrative contracts.
7 We spent 99 percent of our administrative budget last
8 year. So that \$17,400,000 represents expenses and
9 encumbrances.

10 Where we didn't spend all of our budget, really,
11 was in training contracts. And so we left about
12 \$1.1 million of budget that we didn't spend in the
13 previous year for training contracts.

14 In training reimbursements, where POST has a lot of
15 flexibility in terms of what we process, we spent all but
16 \$7, which in my 30 years of State finance, I've never
17 seen. But \$7, that's a pretty good percentage.

18 In regards to the Museum of Tolerance, we spent
19 the entire amount of the contract and 90 percent of the
20 reimbursement, which are for those folks, law-enforcement
21 folks who attend Museum training.

22 In the previous year, we also had a one-time General
23 Fund allocation of \$3.2 million; and that funding was
24 originally for mental-health training. We did receive
25 permission from the Department of Finance to use a lot

1 of that \$3.2 million to pay for Plan IV costs. Since
2 nothing in the legal statutes giving us the \$3.2 million
3 restricted our use of those funds, we were able to either
4 expend and/or encumber the full \$3.2 million.

5 There is a September 11th Memorial License Plate
6 Fund. It has, like, four or five titles, I think.
7 People refer to them as the "Antiterrorism Fund." It's
8 sometimes known as the "Memorial Fund" or the "License
9 Plate Fund." And we fully expended and/or encumbered
10 the full \$500,000 for that fund.

11 So if you look at the bottom, we spent \$55.7 million
12 of our \$57 million that was available in the previous
13 year. That's 97 percent.

14 We left about \$1.7 million on the table last year.
15 Those are funds that revert back to our Peace Officers'
16 Training Fund. Since we are the only state entity that
17 receives an allocation from the fund, those funds stay
18 with us. And I'll be talking about the fund balance a
19 little later in one of the agenda items.

20 Any questions on any of the expenditure report
21 information?

22 COMMISSIONER RAMIREZ: No.

23 MR. CORNEJO: Yes, Commissioner?

24 COMMISSIONER HUTCHENS: One question.

25 On the Antiterrorism Fund, are those dollars

1 restricted in any way on how we spend them?

2 MR. CORNEJO: So when we request funding for those
3 funds, we provide a plan of what we are going to do with
4 them, with those funds.

5 And so for the Antiterrorism, we have so much that
6 we spend in contracts, we have so much that we spend for
7 I.T. costs. And actually, once we receive the funding,
8 you have the flexibility to make minor tweaks to the
9 expenses.

10 So, yeah, you can't use the funds for our normal
11 other functions. However, having said that, these other
12 funds are very important to us because a lot of what
13 we do, there is so much gray area. So what happens is,
14 when we have these other funds come in, we are able to
15 move some of the expenses that we would normally be
16 incurring, and move them into these funds; and that we
17 are also able to do other things that we wouldn't be
18 normally able to do.

19 But, yes, these funds are audited afterwards. So
20 they're not audited to the extent that federal grants
21 are, but they are audited subsequently in terms of
22 propriety of expenses.

23 COMMISSIONER HUTCHENS: Thank you.

24 MR. CORNEJO: Okay, moving on to Agenda Item
25 Number 4 represents our administrative and training

1 contracts. And so I'm going to focus on a couple of
2 items.

3 A lot of this information comes from our June 30
4 data. So at the time that we closed the books on
5 June 30, we had not yet received invoices for some of
6 these contracts.

7 So if you'll look at the first page, we hadn't yet
8 received, for the Executive office, our billing for
9 Novusolutions, which is internal agenda management
10 system, that helps us manage all of the agenda items for
11 these meetings.

12 I'll call your attention to page 2 of 7. Under
13 Computer Services Bureau, we spent quite a bit of funds
14 on our replacement projects. So we have a contract with
15 Technology Management Solutions; and that contract is for
16 them to provide independent verification and validation
17 over the project. So they help us with our effort; and
18 this effort is the exam system that we are looking to
19 replace eventually. And so those \$15,800 -- right now
20 is the biggest, the largest administrative services
21 contract we currently have in that bureau.

22 On page 3, we start with training contracts.

23 Now, keeping in mind training contracts is a
24 separate appropriation item in the Budget Act. So if
25 you look at how much is earmarked for training contracts,

1 all of these expenses that we have here are typically
2 expenses that we would incur to provide any kind of
3 training delivery.

4 So if you look at the bottom of page 3, you will
5 see -- under CSU Long Beach Management Counseling, you'll
6 see we spent quite a bit, about \$500,000 there for the
7 Leadership Institute. And that is one of the largest
8 contract expenses that we have.

9 On page 4, you'll also see a large contract
10 expenditure for our Command College at the San Diego
11 Regional Training Center. We pretty much spent the
12 entire contract last year.

13 On that same page, you'll see a lot of expenses
14 related to emergency-vehicle operation training under
15 Training Delivery and Compliance. We spent about one and
16 a half million dollars in this type of training. And we
17 have quite a bit of contracts in the current year related
18 to emergency-vehicle operations.

19 On page 5, under Training Program Services, you'll
20 see a lot of contracts related to our Driving and Force
21 Option Simulator Training. So there is simulation
22 training; there is also ICI, which is, I believe,
23 Institute of Criminal Investigation --

24 EXECUTIVE DIRECTOR STRESAK: Correct.

25 MR. CORNEJO: Yes, thank you -- okay, and then we

1 have the quality assurance program expenses in here. So
2 those three areas are about 90 percent or so of the
3 four and a half million dollars we spend in the Training
4 Program Services Bureau.

5 In total, we spent about \$11 million last year in
6 these training contracts.

7 On the last page of this agenda item, you'll see
8 the Antiterrorism Fund, which is the item Commissioner
9 Hutchens mentioned earlier. We spent about \$80,000 of
10 these contracts.

11 You'll see a lot of expenses that we incurred
12 related to automation. We did, at the end of the year,
13 fully expend and encumber the entire \$500,000.

14 Since this is a special fund that we had last
15 year -- we don't have any funding this year for that
16 fund. But since all these expenses do not come out of
17 our Peace Officers' Training Fund, we always try to make
18 sure we spend the entire amount. And so we were pretty
19 successful last year in ensuring that we spent the entire
20 amount of not only the Antiterrorism Fund but also the
21 3.2 million we received from the State General Fund.

22 May I answer any questions on administrative or
23 training contracts?

24 *(No response)*

25 MR. CORNEJO: Okay, Agenda Item 5 is a summary of

1 the trainees and reimbursements.

2 And you'll notice our 2014-15 actual number of
3 trainees was down about 7,000 from the previous 2013-14
4 year; and that amount is primarily due to the stoppage of
5 Plan IV.

6 So as most of you know, we had to make some
7 adjustments from January 1st, 2014, through June 30th,
8 2015. We were forced to make some reductions. And so
9 we don't have the same numbers.

10 If you look at the dollars spent, we still were
11 able to expend quite a bit last year in terms of
12 reimbursements; so that was a good sign.

13 And part of that has to do with POST's ability
14 to get those reimbursements out to folks. We rely
15 heavily on some of our accounting folks to go through
16 the reimbursement requests and issue those payments.

17 If you look down at the very bottom, under -- where
18 it says, "Presenter's Costs," at the bottom right-hand
19 corner, you'll notice that \$300,000 of costs appeared
20 for prior year 2014-15; and it shows that we didn't spend
21 anything for presenter's costs in 2013-14. And that is
22 because in 2013-14, presenter's costs were charged to
23 training contracts, okay. As a result of a legal
24 opinion, those expenses have now been moved over to the
25 local assistance, which Department of Finance refers to

1 as "local assistance," but we refer to as "training
2 reimbursements."

3 Any questions on Agenda Item 5?

4 *(No response)*

5 MR. CORNEJO: Okay, fine.

6 EXECUTIVE DIRECTOR STRESAK: Mr. Chair, I think we
7 need to entertain a motion.

8 MR. CORNEJO: After Item 6.

9 Okay, I'm sorry. So I have one more item. Item 6.

10 And Item 6 is the current year's budget. And it
11 is labeled "Current Year Budget"; but really, this
12 one-pager has the cash status of what is available for
13 Peace Officers' Training Fund and it has the current-year
14 appropriation. So it has two items.

15 Before I get to the budget, you'll look on top;
16 and we were scheduled to have a \$7 million balance on
17 July 1st. However, because we left about \$1.7 million
18 of funding that we didn't spend in the previous year
19 in 2014-15, and we had a lot of old encumbrances from
20 previous years that weren't liquidated timely -- and
21 that was about another \$3.3 million -- what ended up
22 happening is, we ended up having \$4.9 million in
23 additional funds.

24 So to start the fiscal 2015-16 year, we had to have
25 \$11.9 million in the balance, the beginning balance for

1 the Peace Officers' Training
2 Fund. We anticipate in the current year to receive
3 \$37.7 million in revenues. And then, again, \$14 million
4 from the Control Section. So if all goes well in the
5 current year, we'd have \$58.8 million available to us
6 for expenditure. However, what was actually allocated
7 from the final Budget Act for 2015-16 is a little bit
8 less. We have an allocation to spend \$57 million. And
9 that \$57 million is made up of \$16 million for the
10 administration expenses, 17.8 for reimbursements, 18.6
11 for training contracts, there's the \$2 million for the
12 Museum of Tolerance.

13 We have authority for reimbursements. And that's
14 empty authority right now. So like any other State
15 department, we have the ability to accept receipts; and
16 if we receive receipts, we can then match them with
17 expenses. However, at the present time, we don't
18 anticipate receiving any kind of new receipts from
19 either the Office of Emergency Services or any other
20 reimbursement source. As a result, that \$1.9 million
21 is empty authority; and we really can only spend about
22 \$55.2 million in the current year.

23 That's the plan for the current year.

24 I'm happy to answer any questions you may have
25 regarding the current year, or any other questions you

1 may have.

2 COMMISSIONER HUTCHENS: So without going back --
3 I know you went over what we expended last fiscal year --
4 how does this, what we have available this year, line up
5 in the individual categories? I mean, are we close or
6 are we low? Where are we?

7 MR. CORNEJO: Great question.

8 So, Commissioner Hutchens, as you know, we've seen
9 a smaller reserve over the last six years.

10 You know, years ago, we had 20, 30 million dollars
11 in reserve. Depending on how much we receive in the
12 current year, as a result of the amnesty program and
13 how much we receive from the Penalty Assessment Fund,
14 we could have a very low balance, we could have a very
15 high balance. I think we're fine for the current year,
16 in terms of paying all of our bills.

17 We expect, in the next three and a half, four and
18 a half weeks, to have some information from the State
19 Controller's Office regarding the amounts remitted by
20 the counties to the State Controller's, and finally to
21 us, for the amnesty program.

22 So in a month from now, we'll start to see some
23 additional revenue from the new amnesty -- it's an
24 18-month amnesty program which, as you know, started on
25 the 1st of this month. So we remain optimistic that

1 those funds will come in, at least for the next two
2 years. And that will be the bridge until the Department
3 of Finance and POST have come up with a long-term fund
4 source -- a sustainable fund source that will provide all
5 the resources necessary to fully fund everything that
6 needs to be done.

7 And, as you know, in the current year, we took a
8 position reduction. We went down from 123 positions, to
9 118 positions. We saw an 800,000-dollar reduction to
10 our administrative budget. So what we're hoping to do,
11 is to come back to you in February with a completely
12 different set of attachments that will clearly identify
13 the path forward for 2016-17; and at the same time, give
14 you an update to where we are in 2015-16 with our
15 expenses.

16 COMMISSIONER HUTCHENS: Thank you.

17 EXECUTIVE DIRECTOR STRESAK: Commissioner, David is
18 working actively with the Department of Finance to look
19 for alternative solutions. And that we will probably
20 have a clearer insight during January when the Governor
21 releases his budget, and we'll have a clearer
22 understanding of the success that we've had in our
23 efforts, in addition to the amnesty funds. So we remain
24 hopeful at this moment in time.

25 Dave, I have a question for you on the Governor's

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1 budget allocation, the administrative cost of
2 \$6.6 million. And that reflects the 800,000-dollar cut
3 that we incurred in personnel reductions?

4 MR. CORNEJO: That is correct.

5 EXECUTIVE DIRECTOR STRESAK: Okay. I have no
6 further comments.

7 Thank you.

8 COMMITTEE CHAIR KURYLOWICZ: Any further questions
9 on the budget for fiscal year 2015-16?

10 *(No response)*

11 COMMITTEE CHAIR KURYLOWICZ: Hearing none, if the
12 Finance Committee concurs, could I get a motion to
13 approve Items 2 through 5 for the -- I'm sorry -- fiscal
14 year 2014-15?

15 That's what happens when I don't wear my glasses.

16 COMMISSIONER RAMIREZ: I'll make the motion to
17 approve.

18 COMMISSIONER HUTCHENS: Hutchens. Second.

19 COMMITTEE CHAIR KURYLOWICZ: Any discussion?

20 *(No response)*

21 COMMITTEE CHAIR KURYLOWICZ: Hearing none, all in
22 favor?

23 *(A chorus of "ayes" was heard.)*

24 COMMITTEE CHAIR KURYLOWICZ: The motion carries.
25 And budget report numbers, Item 6.

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1 If you guys approve, can I get a motion to approve
2 the report on the enacted budget for fiscal year 2015-16?

3 COMMISSIONER HUTCHENS: Motion.

4 COMMISSIONER RAMIREZ: Second.

5 COMMITTEE CHAIR KURYLOWICZ: Did we get a second?

6 COMMISSIONER RAMIREZ: Second.

7 COMMITTEE CHAIR KURYLOWICZ: Okay, thank you.

8 Any discussion?

9 *(No response)*

10 COMMITTEE CHAIR KURYLOWICZ: Hearing none, all in
11 favor?

12 *(A chorus of "ayes" was heard.)*

13 COMMITTEE CHAIR KURYLOWICZ: The motion carries.

14 Any old business?

15 *(No response)*

16 COMMITTEE CHAIR KURYLOWICZ: Nothing?

17 Any new business?

18 *(No response)*

19 COMMITTEE CHAIR KURYLOWICZ: Hearing none, this
20 Finance Committee meeting is adjourned.

21 I want to thank everybody for putting up with my
22 voice. I apologize; but in time, it should get better.

23 Thanks.

24 EXECUTIVE DIRECTOR STRESAK: Pete, it's good to see
25 you here. You look great.

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1 COMMITTEE CHAIR KURYLOWICZ: Thank you.

2 EXECUTIVE DIRECTOR STRESAK: We understand your
3 voice, but you sound good to us. And we're just happy to
4 see you at the table with us.

5 COMMITTEE CHAIR KURYLOWICZ: Thank you.

6 With that, the meeting is adjourned.

7 *(Gavel sounded.)*

8 *(The Finance Committee meeting concluded*
9 *at 10:34 a.m.)*

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REPORTER'S CERTIFICATE

I hereby certify:

That the foregoing proceedings were duly reported by me at the time and place herein specified; and

That the proceedings were reported by me, a duly certified shorthand reporter and a disinterested person, and was thereafter transcribed into typewriting.

In witness whereof, I have hereunto set my hand on November 10, 2015.

Daniel P. Feldhaus
California CSR #6949
Registered Diplomat Reporter
Certified Realtime Reporter